**Price Ceiling**

Peq2

celiling

Eqe1

Eqe2

Peq1

Graph it

The result of price ceiling is that the price will go down and it will be affordable for all consumers and there will be shortage because suppliers wont supply much because they will lose much

Price Ceiling Results

Who will benefit

When to be used

It will be used when government Consumer

Fell there is effect in the society

And the prices are not affordable

For all consumers

Definition

Is the legal maximum price that sellers may charge for a product